

Church Financials - 2023/24

Dear Parishioners,

With heartfelt gratitude to Our Lord and the Blessed Mother, I am pleased to share with you our annual parish financial report for the fiscal year 2023-2024. This report highlights not only the generosity of our parish family but also our commitment to various missions and outreach programs that serve both our parish and the broader community. We are deeply grateful for the dedication of our parishioners who cherish the Eucharist and are committed to strengthening our community bonds. Your involvement in this great mission is truly inspiring.

We encourage you to renew your commitment to stewardship and continue supporting the work we are doing together. Thanks to your generosity, we have been able to achieve several significant improvements, including the complete replacement of the church roof, the complete replacement of our church sound system, construction of a new entrance sign, additional storage for the church, school, and rectory, and an additional Parochial Vicar to better serve our parishioners. Your ongoing support is vital for further capital improvements and enhancing our service to everyone.

I want to extend my sincere thanks to the Finance Council Members and our Parish Director of Finance, Shari Pender. Their wise counsel and diligent stewardship have been invaluable. If you have any questions about this report or its details, please contact Tim May Chairman of St. Catherine's Finance Council or Shari Pender our Parish Director of Finance through our parish offices.

Please know that you are in our continued prayers, and we are especially grateful for your generosity.

Sincerely in Christ,

Tim May

St. Catherine of Siena Finance Council Chairman

| | BUDGET | ACTUAL | BUDGET |
|---|-----------------------|-----------------------|-----------------------|
| | FISCAL YEAR 23/24 | FISCAL YEAR 23/24 | FISCAL YEAR 24/25 |
| INCOME | | | |
| Ordinary | | | |
| Offertory | \$2,135,790.77 | \$2,174,401.42 | \$2,229,184.00 |
| Faith Formation Fees | \$22,000.00 | \$16,877.18 | \$17,500.00 |
| School Share Expense | \$400,000.00 | \$400,000.00 | \$400,000.00 |
| Priest's Welfare & Retirement | \$88,000.00 | \$87,972.29 | \$65,000.00 |
| Poor Box | \$30,000.00 | \$32,977.78 | \$30,000.00 |
| Miscellaneous | \$32,750.00 | \$41,241.56 | \$31,500.00 |
| Second Collections | \$0.00 | \$48,012.03 | \$0.00 |
| TOTAL INCOME | \$2,708,540.77 | \$2,801,482.26 | \$2,773,184.00 |
| Ordinary Operating Expenses | | | |
| Faith Formation (Includes adult & children expenses, text & personnel) | \$270,386.82 | \$267,595.97 | \$268,922.58 |
| Church Supplies & Service (Includes music, candles, missalettes, bread, wine, etc) | \$260,897.51 | \$231,472.16 | \$236,513.89 |
| Pastor & Associate Priest | \$246,583.00 | \$214,229.66 | \$237,666.00 |
| Office Support Staff Salary & Benefits | \$384,718.04 | \$327,101.91 | \$348,676.63 |
| Office Supplies (Includes printed materials, postage & envelopes) | \$169,035.00 | \$169,684.04 | \$160,046.67 |
| Church, Rectory & School Maintenance (Includes utilities, cleaning, landscaping, personnel and building maintenance) | \$688,859.40 | \$685,743.85 | \$784,057.23 |
| School Support | \$285,000.00 | \$283,540.10 | \$250,000.00 |
| Outreach (Includes helping local families in need & special collections) | \$59,300.00 | \$82,261.13 | \$43,400.00 |
| Raleigh Diocesan Assesment (Includes Cathedraticum, high school subsidy, & Priest's Retirement) | \$313,761.00 | \$314,657.96 | \$333,901.00 |
| Budgeted Capital Expenditures | \$30,000.00 | \$39,652.56 | |
| Surplus to Savings | | \$185,542.92 | \$110,000.00 |
| TOTAL EXPENDITURES | \$2,708,540.77 | \$2,801,482.26 | \$2,773,184.00 |
| Non-Ordinary Income | | | |
| Of Living Stones Fund/Savings | \$0.00 | \$200,619.16 | \$0.00 |
| Roof/Sound System Collection | \$0.00 | \$298,976.20 | \$0.00 |
| Memorial Garden | | \$68,330.12 | |
| Non-Ordinary Expense | | | |
| Capital Repairs - Roof | \$0.00 | \$192,430.58 | \$0.00 |
| Sound System | \$0.00 | \$307,164.78 | \$0.00 |
| Memorial Garden | \$0.00 | \$68,330.12 | \$0.00 |

